

AGROKOR D.D. RESTRUCTURING TRUSTEE DESIGNATION

Reference is made to (i) that certain Indenture, dated as of April 25, 2012 (the “**April Indenture**”), among, *inter alia*, Agrokor d.d., as issuer (“**Agrokor**”) and BNY Mellon Corporate Trustee Services Limited, as trustee (the “**April Trustee**”), and (ii) that certain Indenture, dated as of October 10, 2012 (the “**October Indenture**” and together with the April Indenture, the “**Indentures**”), among, *inter alia*, Agrokor, as issuer and The Bank of New York Mellon, as trustee (the “**October Trustee**” and together with the April Trustee, the “**Trustees**”). Capitalized terms not defined herein or in the Indenture have the meanings set forth in Agrokor’s settlement plan (the “**Settlement Plan**”).

Under the Settlement Plan, only the Trustees were entitled to receive the New Instruments distributed in respect of the notes issued pursuant to the Indentures (the “**Trustee Distribution**”) unless the Trustees appointed a designee to receive any part of the Trustee Distribution.

In accordance with their rights under the Indentures and the Settlement Plan, the Trustees engaged The Seaport Group Europe LLP (“**Seaport**”) to conduct an auction (the “**Auction**”) to sell the Trustees’ rights relating the Trustee Distribution (i.e., New Instruments in relation to Strips) with an aggregate value of \$5,000,000.

Based on the results of the Auction, on March 28, 2019:

- 1. the April Trustee designated (a) in relation to 1,126,698 Strips to be issued in respect of the Trustee Distribution, the winner(s) of the Auction to receive such allocation of the Trustee Distribution; and (b) in relation to the remainder of the April Trustee’s Distribution, each Noteholder to receive such allocation of the Trustee Distribution, pro rata based on each Noteholder’s holding of Notes reflected in the Trustee Claims as of March 8, 2019 (the “Claims Record Date”); and**
- 2. the October Trustee designated (a) in relation to 1,904,277 Strips to be issued in respect of the Trustee Distribution, the winner(s) of the Auction to receive such allocation of the Trustee Distribution; and (b) in relation to the remainder of the October Trustee’s Distribution, each Noteholder to receive such allocation of the Trustee Distribution, pro rata based on each Noteholder’s holding of Notes reflected in the Trustee Claims as of the Claims Record Date.**

The Trustees make no recommendations and give no legal, investment, accounting, financial, tax, or other advice as to the above matters, the Settlement Plan, the Indentures, the New Instruments or the Rights generally. Interested parties should consult with their own professionals regarding matters relating to the above matters, the Settlement Plan, the Indentures, the New Instruments or the Rights.

For and on behalf of

**BNY Mellon Corporate Trustee Services Limited, as Trustee, and
The Bank of New York Mellon, as Trustee**

2 April 2019